

Entrepreneurs Heterogeneity And New Venture Financing

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Entrepreneurs Heterogeneity And New Venture

13To focus on the implications of entrepreneur heterogeneity on the financing of new ventures, we abstract away from the advising and networking roles of start-up investors by implicitly assuming that all investors have the same contribution, so the exit value is unaffected by the identity of the financier.

Entrepreneurs Heterogeneity and New Venture Financing

Data from 89 new venture teams participating in a 15-week business

Incubation program indicate that entrepreneurial passion heterogeneity predicted new venture team performance trajectory such that for more heterogeneous teams (in terms of entrepreneurial passion), team performance increased during the early (idea generation) stage but declined/leveled off during the late (idea implementation) stage.

Entrepreneurial Passion Heterogeneity and New Venture Team ...

In this article we study the market for entrepreneurial finance, and use entrepreneurs' heterogeneity to explain the coexistence of different financiers like Venture Capital (VC) and Angel investors. This issue has become increasingly important because i. New ventures are the major source of growth in GDP and job creation, and ii.

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Entrepreneur Heterogeneity and New Venture Financing by ...

heterogeneity of entrepreneurs, we extend studies on new venture legitimacy, which, despite sometimes acknowledging the heterogeneity in entrepreneurs' legitimation efforts (Martens et al., 2007; Navis & Glynn, 2011; Zott & Huy, 2007), are generally silent about specific differences between entrepreneurs (see Überbacher et al., 2015).

How novice and experienced entrepreneurs name new ventures

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A contextual examination of new venture performance: entrepreneur leadership behavior, top management team heterogeneity, and environmental dynamism. Keith M. Hmieleski. ... and industry research and development intensity) on new venture performance (revenue growth and employment growth) using two different samples—the Inc. 500 list of ...

A contextual examination of new venture performance ...

Previous research indicates that entrepreneurs are generally high in dispositional optimism—the tendency to expect positive outcomes even when such expectations are not rationally justified. Findings of the current study demonstrate a negative relationship between entrepreneurs' optimism and the performance (revenue and employment growth) of their new ventures.

Entrepreneurs' Optimism And New

Venture Performance: A ...

The purpose of this pilot study was to identify the key factors that influence the decisions of entrepreneurs who are considering the creation of a new venture. The pilot was conducted to explore the cognitive antecedents of entrepreneurial decision-making and whether specific factors contribute to the decision to create a new venture. The study utilised an inductive and interpretive research ...

Creating ventures: decision factors in new venture ...

reflective of the heterogeneous nature of entrepreneurship. We studies by the type of label entrepreneurial population studied (e.g., Main Street vs. those backed by venture capital) to identify interesting and irreducible parts of this heterogeneity, while also identifying places where

Personality Traits of Entrepreneurs: A Review of Recent ...

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Entrepreneurship is the creation or extraction of value. With this definition, entrepreneurship is viewed as change, which may include other values than simply economic ones. . More narrow definitions have described entrepreneurship as the process of designing, launching and running a new business, which is often initially a small business, or as the "capacity and willingness to develop ...

Entrepreneurship - Wikipedia

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The nature of EB is that new ventures innovatively create heterogeneous values from ostensibly identical resources to solve new problems and respond to potential opportunities (Baker and Nelson, 2005).

Entrepreneurial bricolage, ambidexterity structure, and ...

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Entrepreneurship and New Venture Management

For example, Ensley and Hmieleski (2005) found new venture top management team heterogeneity in terms of education, functional expertise, industry experience, and business skills to share a significant positive relationship with the net cash flow and sales growth of their firms using a sample of 256 startups.

A contextual examination of new venture performance ...

Due to the unique nature of new ventures, the composition of entrepreneurial teams and its effects on performance is worthy of investigation. Accordingly, we meta-analyze the effect of three characteristics of entrepreneurial team composition (i.e., aggregated, heterogeneity, team size) on new venture performance.

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