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Weygandt Financial Accounting IFRS 3e Solutions Manual 3-7 ANSWERS TO QUESTIONS 1. (a) Under the time period assumption, an accountant is required to determine the relevance of each business transaction to specific accounting periods. (b) An accounting time period of one year in length is referred to as a fiscal year. A fiscal year

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BLOOM'S TAXONOMY TABLE Correlation Chart between Bloom's Taxonomy, Learning Objectives and End-of-Chapter Exercises and Problems Learning Objective Knowledge Comprehension Application Analysis Synthesis Evaluation

### CHAPTER 2 The Recording Process

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