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residual income both increase when the
...

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costs are costs that are avoidable by choosing another alternative. If a variable cost differs between alternatives in a decision, than it is relevant; however, it is not necessarily true that ALL variable costs are relevant.

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with CengageNOWv2™ clearly demonstrates how accounting is much more than simply data and black and white rules. Instead, students see how accounting provides key information used to make critical business decisions.

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Answer: C Explanation: C) The managerial accountant used the directing responsibility in managerial accounting to determine which quarter generated the most sales. This information is important to a manager because the information found in the sales budget report can help the manager adjust the marketing strategy.

Pearson Managerial Accounting Test Answers

11.1 Describe Capital Investment Decisions and How They Are Applied
11.2 Evaluate the Payback and Accounting Rate of Return in Capital Investment Decisions
11.3 Explain the

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Answers

Time Value of Money and Calculate Present and Future Values of Lump Sums and Annuities

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Answers will vary. Responses should include the definition of sales mix as the relative proportions in which a company's products are sold as well as a description of how products within the sales mix have unique sales prices, variable costs, and contribution margins.

11. Answers will vary. Responses should include an explanation of how margin of safety allows the business to operate at a level where the risk of falling to or below the break-even point is low.

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Answers

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